

MONTHLY FINANCIAL MANAGEMENT REPORT AS AT END JULY 2022

(9/1/3/6)

Cluster : Finance
Portfolio: Financial Management

1. PURPOSE

The purpose of the report is to reflect the financial position of the Municipality for the month of JULY 2022.

2. OBJECTIVE

The objective of this report is to assist Council to exercise their oversight function to:

- a) Make rational decisions about the allocation of resources;
- b) Assess the current provision of services, as well as the sustainability of future service delivery;
- c) Assess how officials have discharged their accountability responsibilities;
- d) Ensure transparency in respect of the municipality's financial position and operating results;
- e) Assess the performance of the municipality measured against preset targets and objectives;
- f) Inform Council on how cash and other liquid resources were obtained and utilized;
- g) Assess whether financial resources were administered in accordance with legislative and regulatory requirements; and
- h) Promote comparative information for prior periods and actual results against budgeted or planned results;

3. LEGISLATIVE REQUIREMENTS:

It is important for a municipality to report in order to comply with comprehensive legislative and contractual requirements, regulations, restriction and agreements. Effective financial reporting should therefore not only involve the presentation of bare financial facts but should also make provision for compliance issues, integration and interpretation. This will enable interested parties to readily comprehend the significant aspects of a municipality's financial operations.

This report is compiled as per the requirements of Sections 54 and 71 of the Local Government: Municipal Finance Management Act, 56 of 2003 (MFMA).

4. BACKGROUND

With reference to section 71 above, *"the accounting officer must by no later than 10 working days after the end of each month submit to National treasury and other spheres of government the JULY 2022 report of the municipality a statement on the implementation of the budget and the state of the financial affairs of the municipality"*

Financial reports are the primary means of communicating financial information to other interested parties. These reports are made accessible to the Executive for additional management and financial information that helps it carries out its planning, decision- making and control responsibilities, and therefore has the ability to determine the form and content of such additional information to meet its own needs.

Governance is built around the responsibilities of accountability and oversight requiring a culture of transparency and regular reporting. More detailed financial reporting to the Council will facilitate an environment in which potential or real financial problems are reported in time and in an appropriate manner to allow the council to remedy the situation.

The financial situation of the municipality as at the end of JULY 2022 is indicated in the different schedules as listed below.

5. EXECUTIVE SUMMARY

Item of Financial Position/ Performance	Actual JUNE 2022	Actual JULY 2022	Trend Analysis
Current Assets			
(Table SC3) Debtors	R 1 662 337	R 1 830 543	Increase due to vat accrual at year end.
Cash & cash equivalents:			
Cashbook balance (bank reconciliation) Primary	R 3 775 535	R 39 714 161	Increase due to first tranche of equitable share received in July
Cashbook balance (bank reconciliation) Licensing	R 13 158 271	R 38 244 530	
Current Liabilities			
(Table SC4) Creditors	R 215 448 810	R 167 824 009	Decrease due to Emfuleni Local Municipality write off related to prior year.
Cash Flow			
(Table C7) Receipts	R 29 060 834	R 142 295 836	Increase due first tranche of equitable share received.
Payments	R 35 129 179	R 81 305 339	
Cash flow closing balance	R 31 421 873	R 79 560 845	
Cost Coverage indicator	0.51	2.27	Increase due to first tranche of equitable share received in July.
(Table C2) Operating Revenue for Month	R 15 251 172	R 115 180 110	Received to date 29.14% (benchmark 8.33%).
Operating Expenditure for Month	R 36 903 476	R 29 438 110	Spent to date 7.13% (bench mark 8.33%).

Item of Financial Position/ Performance	Actual JUNE 2022	Actual JULY 2022	Trend Analysis
(Table C5) Capital Expenditure	R 45 910	R 45 215	Total Capex budget spent to date is 2% (benchmark 8.33%) for Month.
(Table C6) Total Assets	R 113 803 314	R 175 277 258	Municipality has liquidity problems whereby the current liabilities exceed current assets. The municipality is grants dependent and the only source of revenue is minor tariffs charges after equitable share.
Total Liabilities	R 245 824 109	R 198 142 421	
Total Net Liabilities	R (132 020 795)	R (22 865 162)	
MFMA Compliance			
Monthly reports	MFMA 71,66	MFMA 71,66	Submit monthly reports on budget implementation and employee costs.
Budget	MFMA 75(1) MFMA 53 MFMA 71 MFMA 66 MFMA 21 (1)(b)	MFMA 71 MFMA 54(1)	Submit monthly report on the budget Review implementation of budget and service delivery and budget implementation plan
Quarterly Reports		MFMA 11 MFMA sec 52	Quarterly Withdrawals Quarter 1 reporting Quarter 2 reporting Quarter 3 reporting

5.1 Table C4 Monthly budget statement

DC42 Sedibeng - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

Description	Ref	2021/22	Budget Year 2022/23								Trend Analysis	
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast		
R thousands	0	0	0	0	0	0	0	0	0	0	0	
Revenue By Source	0	0	0	0	0	0	0	0	0	0	0	
Property rates	0	-	-	-	-	-	-	-	-	-	-	
Service charges - electricity revenue	0	-	-	-	-	-	-	-	-	-	-	
Service charges - water revenue	0	-	-	-	-	-	-	-	-	-	-	
Service charges - sanitation revenue	0	-	-	-	-	-	-	-	-	-	-	
Service charges - refuse revenue	0	-	-	-	-	-	-	-	-	-	-	
0	0	-	-	-	-	-	-	-	0%	-	-	
Rental of facilities and equipment	0	101	166	166	15	15	14	1	7%	166		Revenue based on townhalls booking
Interest earned - external investments	0	1 847	2 015	2 015	111	111	168	(57)	-34%	2 015		July Interest received in first of August 2022.
Interest earned - outstanding debt	0	-	-	-	-	-	-	-	-	-	-	
Dividends received	0	-	-	-	-	-	-	-	-	-	-	
Fines, penalties and forfeits	0	-	-	-	-	-	-	-	-	-	-	
Licences and permits	0	174	1 575	1 575	55	55	131	(76)	-58%	1 575		Revenue based on air quality license renewals.
Agency services	0	65 963	70 980	70 980	-	-	5 915	(5 915)	-100%	70 980		Revenue always 1 month in arrears.
Transfers and subsidies	0	301 844	314 247	314 247	114 947	114 947	26 187	88 760	339%	314 247		
Other revenue	0	6 651	6 261	6 261	52	52	522	(469)	-90%	6 261		
Gains	0	-	40	40	-	-	3	(3)	-100%	40		
Total Revenue (excluding capital transfers and contributions)	0	376 580	395 284	395 284	115 180	115 180	32 940	82 240	250%	395 284		
0	0	-	-	-	-	-	-	-	-	-	-	
Expenditure By Type	0	-	-	-	-	-	-	-	-	-	-	
Employee related costs	0	282 313	295 644	295 644	23 130	23 130	24 637	(1 507)	-6%	295 644		Increase due to salary increment in line with the budget.
Remuneration of councillors	0	12 271	14 035	14 035	1 067	1 067	1 170	(103)	-9%	14 035		
Debt impairment	0	-	-	-	-	-	-	-	-	-	-	
Depreciation & asset impairment	0	11 611	11 272	11 272	-	-	939	(939)	-100%	11 272		Depreciation will be done after auditor general has completed 21/22 financial year audit
Finance charges	0	-	-	-	-	-	-	-	-	-	-	
Bulk purchases - electricity	0	-	-	-	-	-	-	-	-	-	-	
Inventory consumed	0	5 734	5 513	5 513	232	232	459	(227)	-49%	5 513		Expenses done based on needs analysis.
Contracted services	0	34 305	39 032	39 032	788	788	3 253	(2 464)	-76%	39 032		Municipal Health services one month in arrears.
Transfers and subsidies	0	8 505	13 310	13 310	119	119	1 109	(990)	-89%	13 310		Expenses based on grant utilization.
Other expenditure	0	36 502	33 617	33 617	4 102	4 102	2 801	1 301	46%	33 617		Expenses done based on needs analysis.
Losses	0	16	40	40	-	-	3	(3)	-100%	40		
Total Expenditure	0	391 257	412 463	412 463	29 438	29 438	34 372	(4 934)	-14%	412 463		
0	0	-	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit)	0	(14 677)	(17 179)	(17 179)	85 742	85 742	(1 432)	87 174	(0)	(17 179)		
Transfers and subsidies - capital (monetary allocations) (National)	0	302	-	-	-	-	-	-	-	-	-	
(monetary allocations) (National)	0	-	-	-	-	-	-	-	-	-	-	
Transfers and subsidies - capital	0	-	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) after capital transfers & contributions	0	(14 375)	(17 179)	(17 179)	85 742	85 742	(1 432)	-	-	(17 179)		
Taxation	0	-	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) after taxation	0	(14 375)	(17 179)	(17 179)	85 742	85 742	(1 432)	-	-	(17 179)		
Attributable to minorities	0	-	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) attributable to municipality	0	(14 375)	(17 179)	(17 179)	85 742	85 742	(1 432)	-	-	(17 179)		
Share of surplus/ (deficit) of associate	0	-	-	-	-	-	-	-	-	-	-	
Surplus/ (Deficit) for the year	0	(14 375)	(17 179)	(17 179)	85 742	85 742	(1 432)	-	-	(17 179)		
References	0	0	0	0	0	0	0	0	0	0	0	
1. Material variances to be explained	0	0	0	0	0	0	0	0	0	0	0	
0	0	-	-	-	-	-	-	-	-	-	-	
0	0	-	-	-	-	-	-	-	-	-	-	
Total Revenue (excluding capital tr:	0	376 882	395 284	395 284	115 180	115 180	32 940			395 284		

Cash flow Analysis for the Month of July 2022

Cash Flow Statement - July 2022 to June 2023													
	ACTUAL						PROJECTED						
	July	August	September	October	November	December	January	February	March	April	May	June	Total
Opening Balance	3 773 615	39 703 366	20 420 012	(1 087 000)	(23 394 318)	(34 557 948)	33 087 062	16 264 785	(3 717 560)	39 635 864	25 328 916	8 505 499	3 773 615
													-
Cash Inflow	116 800 986	27 337 767	26 690 992	26 934 102	32 526 217	119 409 736	25 673 773	26 237 850	97 224 889	27 613 320	27 666 910	26 887 065	581 003 607
RSC Levies	-	-	-	-	-	-	-	-	-	-	-	-	-
Sundries	194 595	739 948	1 553 445	1 798 675	512 461	187 121	512 050	366 325	374 423	183 857	2 517 253	1 746 276	10 686 429
Licensing	-	25 000 000	25 000 000	25 000 000	25 000 000	25 000 000	25 000 000	25 000 000	25 000 000	25 000 000	25 000 000	25 000 000	275 000 000
Transfer from call / investment	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical aid Pensioners income	126 391	141 819	137 547	135 427	141 356	140 423	161 723	124 525	157 466	172 139	149 657	140 789	1 729 262
Subsidies and Grants	116 480 000	1 456 000	-	-	6 872 400	94 082 192	-	747 000	71 693 000	2 257 324	-	-	293 587 916
Less RD Cheques	-	-	-	-	-	-	-	-	-	-	-	-	-
													-
Cash Outflow	(80 871 235)	(46 621 121)	(48 198 004)	(49 241 420)	(43 689 847)	(51 764 726)	(42 496 050)	(46 220 195)	(53 871 465)	(41 920 268)	(44 490 327)	(48 700 427)	(598 085 085)
Salaries	(24 874 108)	(24 817 982)	(27 545 284)	(24 874 537)	(24 812 537)	(30 554 526)	(24 369 291)	(26 802 897)	(24 748 251)	(25 018 706)	(25 711 115)	(25 809 365)	(309 938 599)
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Sundries	-	-	-	-	-	-	-	-	-	-	-	-	-
Licensing	(48 635 554)	(14 000 000)	(14 000 000)	(14 000 000)	(14 000 000)	(14 000 000)	(14 000 000)	(14 000 000)	(14 000 000)	(14 000 000)	(14 000 000)	(14 000 000)	(202 635 554)
Other Creditors	(7 361 573)	(7 803 139)	(6 652 720)	(10 366 883)	(4 877 310)	(7 210 200)	(4 126 759)	(5 417 298)	(15 123 214)	(2 901 562)	(4 779 212)	(8 891 062)	(85 510 932)
External Int/Red	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to call	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	39 703 366	20 420 012	(1 087 000)	(23 394 318)	(34 557 948)	33 087 062	16 264 785	(3 717 560)	39 635 864	25 328 916	8 505 499	(13 307 863)	(13 307 863)

5.2 Table SC6, 7(1) and 7(2) Grants received and spent for July

Description	Original Budget	Adjustment Budget	Grants tranche received for the month	Total Grants Received July to date	Total Grants Spent July to date	Actual June	Actual July	Balance	Comment
RAMS	2 606 000	0	1 824 000	1 824 000	59 736	46 113	59 736	1 764 264	Interns Stipend
FMG	1 400 000	0	0	0	112 664	71 345	112 664	-112 664	Interns Stipend
EPWP	1 283 000	0	0	0	93 970	92 059	93 970	-93 970	Expenditure incurred for EPWP grants programs managed by SPED
HIV&AIDS	12 027 000	0	0	0	24 882.00	1 287 612	24 882	-24 882	Payment of salaries
Aerotropolis sector	0	0	0	0	0	0.00	0.00	0	Utilised to conduct feasibility study on the aerotropolis in the sedibeng Region
Total	17 316 000	0	1 824 000	1 824 000	291 252	1 497 129	291 252	1 532 748	

6. DISCUSSIONS

The discussions below are broadly categorized under items of financial position (balance sheet), items of financial performance (income statement) and cash flow, as well as other information of key importance such as Asset Management and MFMA Compliance.

6.1 Financial Position

The balance sheet of Council is broadly distinguished into "Assets" (what Council owns) and "Liabilities" (what Council owes) as per Generally Accepted Accounting Principles (GRAP). The difference between assets and liabilities is referred to as the "Net Assets."

The net assets of Council are primarily composed of reserves that Council has built up over the years. The nature of these reserves can be either ring-fenced for specific use only (non-distributable reserves), or redistributable for other use as determined by Council. It must be noted that these reserves are non-cash items and Council's cash held as investments do not match these reserves.

a) Current Assets

Debtors Management and Credit Control Status for the month ending July.

The debtor's book balance of the municipality as attached in annexure A is R 2 784 643 less bad debts impairment R 959 576 resulting to R 1 830 544.

0-30 days	31-60	61-90	91-120	121-150	151-180	181-1 Yr	Over 1 Yr	Total
1 830 543	0	0	0	0	0	0	954 100	2 784 643

Bank reconciliation

Annexure "C1 – 4" indicate the bank reconciliations prepared for the month of July 2022 with the detail on the bank and cash book balances.

The Council has four operating bank accounts Account to be reported on namely:

- Two Primary bank accounts, and
- Two License bank accounts

Council is operating four primary accounts. Bank reconciliations are completed monthly within three working days after the end of each month.

The cashbook shows a favorable balance of R 77 958 691 as at the end of July.

The remaining cash balance must meet operational requirements till end of November 2022, until receipt of the next equitable Share tranche due in December 2022.

b) Current Liabilities

Creditors' Age Analysis

Annexure "D" represents the creditors' age analysis of R 167 824 009 payable to the creditors in July 2022. An amount of R 124 557 502 is due payable to the licensing authority.

0-30 days	31-60	61-90	91-120	121-150	151-180	181-1 Yr	Over 1 Yr	Total
25 980 486	0	0	0	0	0	0	141 843 523	167 824 009

c) Net Assets

Reserves

The balance sheet of Council is broadly distinguished into "Assets" (what Council owns) and "Liabilities" (what Council owes) as per Generally Accepted Accounting Principles (GRAP). The difference between assets and liabilities is referred to as the "Net Assets."

The net assets of Council are primarily composed of reserves that Council has built up over the years. The nature of these reserves is that they are ring-fenced for specific use only (non-distributable reserves), as determined by accounting standards. It must be noted that reserves comprise of mostly accounting book-entries and are non-cash transactions. This implies that the reserves on the face of the financial statements do not equate to cash held as investments by Council.

As required by prescribed accounting standards (GRAP 01), only provisions are shown separately on the face of the Statement of Financial Position. All reserves are "ring-fenced" as internal reserves within the Accumulated Surplus. Ring-fenced reserves are as follows:

- Assets fair value reserve
- Government grant reserve (GGR)

These reserves not supported by cash but are only used for book entry purposes for the phasing in of increased depreciation charges as a result of the full implementation of GRAP 17.

According to GRAP standards, the GGR is created when the municipality receives government grants for the acquisition and/or construction of fixed assets. Once the conditions of the capital grant have been met, the funds are recognized as “revenue” (non-cash) on the statement of financial performance. This “revenue” recognized is then in turn transferred out of the Accumulated Surplus to the GGR on the Statement of Net Assets in order to offset the future depreciation of the property, plant and equipment in question. Hence, the reserve is committed solely for this purpose and cannot be utilized for any other purpose. This is referred to as the non-distributable portion of the reserves. Council must note that these are all non-cash entries.

The purpose of these reserves is to promote community equity and facilitate budgetary control by ensuring that sufficient funds (non-cash) are set aside on the accounting books to offset the future depreciation charges (non-cash) that will be incurred over the estimated useful life of the item of property, plant and equipment financed from government grants, public contributions or a (non-cash) surplus arising from the revaluation of property, plant and equipment.

Council must note that these are all non-cash entries performed only for compliance purposes in line with accounting standards prescribed by the Accounting Standards Board (ASB) and enforced by the Office of the Accountant-General.

d) Cash Flow

See Annexures “B”, “C1- 4”, “E”

Essentially, the cash flow statement is concerned with the flow of physical cash in and cash out of the municipality as we collect monies owed by debtors and pay out monies due to creditors.

Annexure “E” is Council’s cash flow statement which indicates the movements on the main bank accounts. The incoming receipts amount R 142 295 836. Outgoing payments were made to the amount of R 81 305 339. Taking into account the opening cashbook balance, this left a favorable closing balance of R 79 560 845 as end of July 2022 period, which shows a decrease margin from last month’s closing balance.

Cost coverage indicator.

$$\text{The cost coverage formula} = \frac{\text{(All available cash at the end of the period in the cashbook) + (investments at hand less Provisions)}}{\text{Monthly fixed operating expenditure}}$$

$$\text{The cost coverage formula} = \frac{(77\,958\,691) + R0}{R\,34\,368\,582}$$

$$= \underline{2.27 \text{ TIMES}}$$

The cost coverage of the municipality indicates 2.27 monthly fixed operating expenditure and shows that the cash flow of the municipality is favorable. Our cash formula on hand must cover at least until end of November 2022 as the next equitable share allocation is in December 2022. The formula does not take into consideration the contingent assets and liabilities whereby if taken into consideration this will indicate that the municipality is having a liquidity problem as identified in the AG reports of 2019/20 as well as 2020/21.

Grant allocations and expenditure:

Annexure "F" represents the Grants allocation and their expenditure.

Equitable Share:

First tranche of Equitable Share for 2022/23 amounting to R 115 180 110 was received in month of July.

Finance Management Grant (FMG):

No allocation received, expenditure incurred of R 112 664 in month of July. FMG Interns were involved in the following activities during the month as part of their training rotation plan:

- One intern in income and budget section
- One intern in Expenditure section
- One interns in Supply Chain Management
- One intern in office of the Municipal Manager

The interns will have to attend CPMD training as part of the internship agreement with National Treasury.

Rural Roads Assets Management Grant

First tranche of R 1 824 00 received in July, expenditure incurred of R 59 736 in July.

HIV/Aids

No Allocation received for month of July, expenditure incurred amount to R 24 882.

Extended Public Works Projects:

No allocation received for the month of July .expenditure incurred amount to R 93 970.

YOUTH CENTRES (National Youth Development Agency)

Expenditure incurred during month of July R 0.

Grant payments to Local Municipalities:

No grant payments were scheduled for local municipalities for the month of July.

6.2 Financial Performance

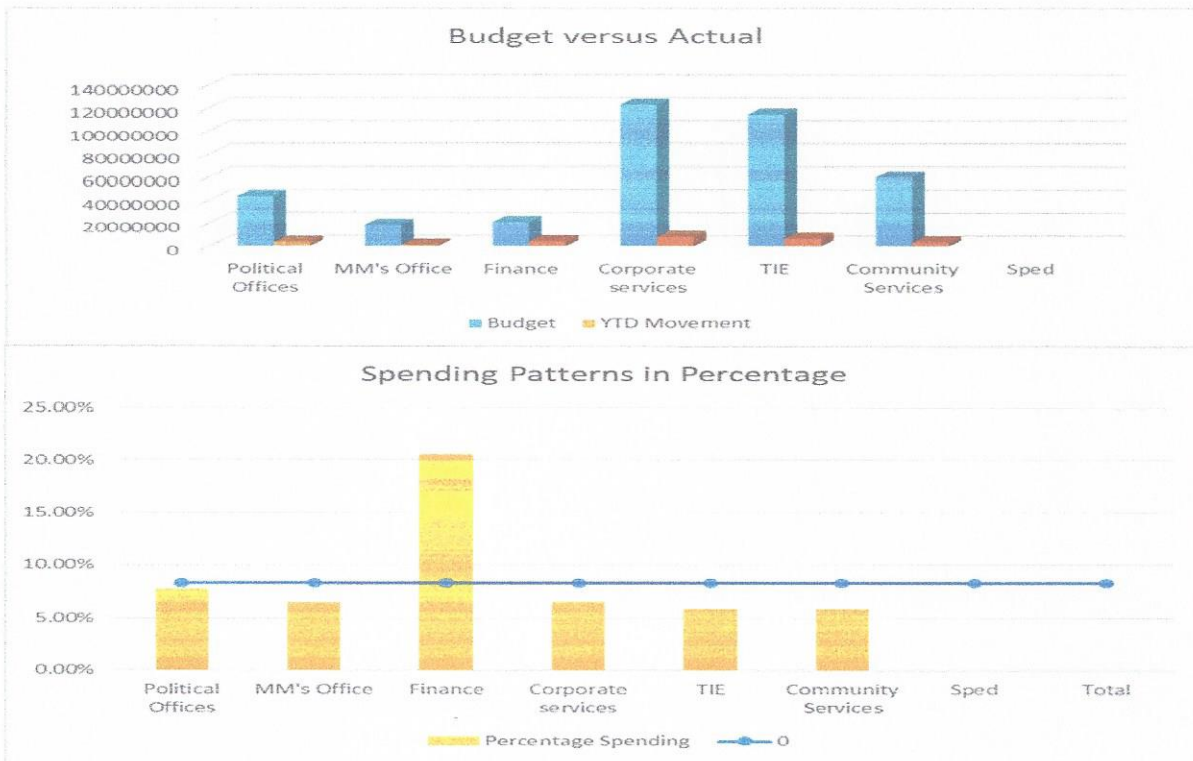
Financial performance shows the results of operations for the given period. It lists sources of revenue and expenses. The statement measures the performance of Council for a given period of time. Surplus or deficit is used to measure financial performance and directly related to the measurement of revenue and expenditure for the reporting period.

Operating expenses are incurred in the course of conducting normal Council business. They are classified by function such as employee related costs, general expenses, finance charges and contributions to provisions.

"See Annexures G, H & I"

a) Actual revenue and expenditure

Annexure "G" represents the organizational Operating Revenue and Expenditure which illustrates that R 115 180 110 was generated in revenue. R 29 438 110 in expenditure.



b) Pro-Rata Operating Comparative Analysis (Budget vs. Actual by Cluster)

The Total Performance of the municipality as per our findings and reviews are as follows:

As the month of July 2022 signals the 1st month of the first quarter 2022/23 financial year, spending trends ought to be around 8.33%. "Other Income" consists of income items such as, profit on sale of assets; skills levy income, tender income and commission on salaries.

The monthly performance indicates that total operating expenditure rate is standing at 7.13% and revenue is at 29.14% of the pro rata budget.

Intervention measures:

The Supply Chain Management Unit together with Financial Management both serve on the Contract Management Committee chaired by Corporate Services: Legal & Support to monitor contractual obligations and performance management of service providers.

Cost Containment measures are still in place to cut down on expenditure. Refer to the graphs above;

c) Pro-Rata Capital Comparative Analysis (Budget vs. Actual)

Annexure "H" represents the Capital expenditure and Revenue sources. Capital expenditure amounted to R 45 215 for month of July and budget of R 2 445 413 was funded internally for various moveable assets such as furniture & equipment, computers & printers and vehicles.

(Annexure I) The spending analysis on own fixed assets as at the end of the month of July 2022 is shown in the table below:-

Description	Budget	Monthly Spending	Commitment	Movements	Balance	percentage
Furniture and equipment	279 250	0	0	0	279 250	0.0
COMPUTER EQUIPMENT AND NETWORKS	100 000	0	0	0	100 000	0.0
NEWICT EQUIPMENT	800 000	45214.79	0	45 215	754 785	5.7
Vehicles	1 266 163	0		0	0	0.0
Total	2 445 413	45 215	0	45 215	1 134 035	1.8

The indication for capital projects is that all expenses is funded internally for the various components of assets as per the above table.

Asset Management

A scheduled year-end asset stock takes place and during this stock-take the physical condition and location of assets were verified in order to ensure completeness and accuracy of the fixed asset register. Currently, asset verification stock take takes place twice a year.

No other matters of material significance to report for Asset Management.

6.3 Monitoring of Compliance

Policy Governance of Municipal Finance and MFMA Compliance

As part of improving Sedibeng District Municipality's MFMA reporting module, the project plan report indicates our compliance to the requirements as outlined per the MFMA for the financial year 1 July 2022 to 30 June 2023, which has been divided into timeframes of reporting: Annually, Quarterly, Monthly & Ad-hoc.

Finance is pleased to inform the Committee that our obligations in terms of compiling the annual financial statements within the prescripts of GRAP and the requirements of the MFMA have been duly met on time.

It must be noted that the individual Clusters are responsible to action projects and programed based on their planned OPEX and CAPEX budgets as aligned with their overall SDBIPs. Finance facilitates and supports the Clusters in an overview capacity to ensure that required targets are met. However, without full cooperation of the Clusters in providing substantiation to the comparative reports, Finance cannot completely assure the quality and accuracy of the information disclosed in this report.

See Attached Annexures reflecting detail information:

- "A" – Debtors Age Analysis
- "B" – Investment Schedule
- "C" – Bank Reconciliations
- "D" – Creditors Age Analysis
- "E" – Cash Flow Statement
- "F" – Grants Allocation and Expenditure
- "G" – Operating Revenue and Expenditure

- "H" – Capital Expenditure and Revenue Source
- "I" – Capital Projects Progress
- "J" – MFMA Compliance

RECOMMENDED:

THAT the financial management report as at the end July 2022 as per attach as annexure "A" to "J" be considered as prescribed by section 54(1) of the Local Government: Municipal Finance Management Act, 56 of 2003.



MR. C STEYN
ACTING CHIEF FINANCIAL OFFICER

2022/07/15
Date

CLLR. JS MOCHAWE
MMC FOR FINANCE

Date

DC42 Sedibeng - Table C7 Monthly Budget Statement - Cash Flow - M01 July

Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates								-		
Service charges								-		
Other revenue		300 222	320 022	320 022	140 361	140 361	26 668	113 693	426%	320 022
Transfers and Subsidies - Operational		299 387	314 247	314 247	1 824	1 824	26 187	(24 363)	-93%	314 247
Transfers and Subsidies - Capital								-		
Interest		1 728	2 015	2 015	111	111	168	(57)	-34%	2 015
Dividends								-		
Payments										
Suppliers and employees		(586 564)	(631 916)	(631 916)	(81 305)	(80 462)	(52 660)	27 802	-53%	(631 916)
Finance charges								-		
Transfers and Grants								-		
NET CASH FROM/(USED) OPERATING ACTIVITIES		14 772	4 368	4 368	60 990	61 834	364	(61 470)	-16886%	4 368
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE								-		
Decrease (increase) in non-current receivables								-		
Decrease (increase) in non-current investments								-		
Payments										
Capital assets		(1 806)	(2 445)	(2 445)	(45)	(45)	(204)	(159)	78%	(2 445)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(1 806)	(2 445)	(2 445)	(45)	(45)	(204)	(159)	78%	(2 445)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans								-		
Borrowing long term/refinancing								-		
Increase (decrease) in consumer deposits								-		
Payments										
Repayment of borrowing								-		
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD		12 967	1 923	1 923	60 945	61 789	160			1 923
Cash/cash equivalents at beginning:		9 572	5 654	5 654	61 025	17 772	5 654			17 772
Cash/cash equivalents at month/year end:		22 538	7 577	7 577		79 561	5 814			19 695

DC42 Sedibeng - Supporting Table SC1 Material variance explanations - M01 July

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source Variances was Not Calculated			
2	Expenditure By Type Variances was Not Calculated			
3	Capital Expenditure Variances was Not Calculated			
4	Financial Position Variances was Not Calculated			
5	Cash Flow Variances was Not Calculated			
6	Measureable performance			
7	Municipal Entities			

DC42 Sedibeng - Supporting Table SC2 Monthly Budget Statement - performance indicators - M01 July

Description of financial indicator	Basis of calculation	Ref	2021/22	Budget Year 2022/23			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		0.0%	2.7%	2.7%	0.0%	3.4%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		-177.1%	-166.1%	-166.1%	-734.0%	-166.1%
Gearing	Long Term Borrowing/ Funds & Reserves		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Liquidity</u>							
Current Ratio	Current assets/current liabilities	1	10.2%	4.7%	4.7%	48.0%	4.7%
Liquidity Ratio	Monetary Assets/Current Liabilities		9.2%	3.8%	3.8%	46.9%	3.8%
<u>Revenue Management</u>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		0.5%	0.3%	0.3%	1.6%	0.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		0.0%	100.0%	100.0%	0.0%	100.0%
<u>Funding of Provisions</u>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
<u>Other Indicators</u>							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		75.0%	74.8%	74.8%	20.1%	74.8%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		1.3%	1.3%	1.1%	0.1%	1.1%
Interest & Depreciation	I&D/Total Revenue - capital revenue		3.1%	2.9%	2.9%	0.0%	3.6%
<u>IDP regulation financial viability indicators</u>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0.0%	0.0%	0.0%	0.0%	0.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		0.0%	696146600.0%	696146600.0%	0.0%	696146600.0%

DC42 Sedibeng - Supporting Table SC4 Monthly Budget Statement - aged creditors - M01 July

Description	NT Code	Budget Year 2022/23								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100									-
Bulk Water	0200									-
PAYE deductions	0300									-
VAT (output less input)	0400	499	-	-	-	-	-	-	-	499
Pensions / Retirement deductions	0500									-
Loan repayments	0600									-
Trade Creditors	0700									-
Auditor General	0800									-
Other	0900	25 482	-	-	-	-	-	-	141 844	167 325
Total By Customer Type	1000	25 980	-	-	-	-	-	-	141 844	167 824

DC42 Sedibeng - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M01 July

Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		289 950	299 280	299 280	114 922	114 922	24 940	89 982	360.8%	299 280
Equitable Share		285 545	293 991	293 991	114 656	114 656	24 499	90 157	368.0%	293 991
Expanded Public Works Programme Integrated Grant		1 019	1 283	1 283	94	94	107	(13)	-12.1%	1 283
Local Government Financial Management Grant		1 200	1 400	1 400	113	113	117	(4)	-3.4%	1 400
Municipal Disaster Relief Grant		-	-	-	-	-	-	-		-
Public Transport Network Grant		-	-	-	-	-	-	-		-
Rural Road Asset Management Systems Grant	3	2 186	2 606	2 606	60	60	217	(157)	-72.5%	2 606
Water Services Infrastructure Grant		-	-	-	-	-	-	-		-
Other transfers and grants [insert description]		-	-	-	-	-	-	-		-
Provincial Government:		11 344	14 967	14 967	25	25	1 247	(1 222)	-98.0%	14 967
Capacity Building and Other Grants		11 344	14 967	14 967	25	25	1 247	(1 222)	-98.0%	14 967
Other transfers and grants [insert description]		-	-	-	-	-	-	-		-
District Municipality:		-	-	-	-	-	-	-		-
[insert description]		-	-	-	-	-	-	-		-
Other grant providers:		550	-	-	-	-	-	-		-
National Youth Development Agency		550	-	-	-	-	-	-		-
Parent Municipality		-	-	-	-	-	-	-		-
Public Service Commission		-	-	-	-	-	-	-		-
Total Operating Transfers and Grants	5	301 844	314 247	314 247	114 947	114 947	26 187	88 760	338.9%	314 247
Capital Transfers and Grants										
National Government:		302	-	-	-	-	-	-		-
Municipal Disaster Relief Grant		-	-	-	-	-	-	-		-
Rural Road Asset Management Systems Grant		302	-	-	-	-	-	-		-
Provincial Government:		-	-	-	-	-	-	-		-
Capacity Building and Other Grants		-	-	-	-	-	-	-		-
District Municipality:		-	-	-	-	-	-	-		-
[insert description]		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]		-	-	-	-	-	-	-		-
Parent Municipality		-	-	-	-	-	-	-		-
Total Capital Transfers and Grants	5	302	-	-	-	-	-	-		-
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	302 146	314 247	314 247	114 947	114 947	26 187	88 760	338.9%	314 247

DC42 Sedibeng - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M01 July

Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		357 191	377 926	377 027	27 775	27 775	31 419	(3 645)	-11.6%	377 027
Equitable Share		353 060	372 637	371 738	27 538	27 538	30 979	(3 441)	-11.1%	371 738
Expanded Public Works Programme Integrated Grant		1 019	1 283	1 283	94	94	107	(13)	-12.1%	1 283
Local Government Financial Management Grant		926	1 400	1 400	113	113	117	(4)	-3.4%	1 400
Municipal Disaster Relief Grant		-	-	-	-	-	-	-	-	-
Public Transport Network Grant		-	-	-	-	-	-	-	-	-
Rural Road Asset Management Systems Grant		2 186	2 606	2 606	30	30	217	(187)	-86.1%	2 606
Water Services Infrastructure Grant		-	-	-	-	-	-	-	-	-
Provincial Government:		14 661	16 504	16 504	277	277	1 375	(1 098)	-79.8%	16 504
Capacity Building and Other Grants		14 661	16 504	16 504	277	277	1 375	(1 098)	-79.8%	16 504
District Municipality:		-	-	-	-	-	-	-	-	-
Other grant providers:		550	-	-	-	-	-	-	-	-
National Youth Development Agency		550	-	-	-	-	-	-	-	-
Parent Municipality		-	-	-	-	-	-	-	-	-
Public Service Commission		-	-	-	-	-	-	-	-	-
Total operating expenditure of Transfers and Grants:		372 402	394 430	393 531	28 052	28 052	32 795	(4 743)	-14.5%	393 531
Capital expenditure of Transfers and Grants										
National Government:		582	-	-	-	-	-	-	-	-
Local Government Financial Management Grant		280	-	-	-	-	-	-	-	-
Municipal Disaster Relief Grant		-	-	-	-	-	-	-	-	-
Rural Road Asset Management Systems Grant		302	-	-	-	-	-	-	-	-
Provincial Government:		-	-	-	-	-	-	-	-	-
Capacity Building and Other Grants		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
Parent Municipality		-	-	-	-	-	-	-	-	-
Total capital expenditure of Transfers and Grants		582	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		372 984	394 430	393 531	28 052	28 052	32 795	(4 743)	-14.5%	393 531

DC42 Sedibeng - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M01 July

Description	Ref	Budget Year 2022/23				
		Approved Rollover 2021/22	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands						
EXPENDITURE						
Operating expenditure of Approved Roll-overs						
National Government:		-	-	-	-	
Local Government Equitable Share		-	-	-	-	
Provincial Government:		1 504	-	-	(1 504)	-100.0%
Health Subsidy		-	-	-	-	
Sport And Recreation		1 504	-	-	(1 504)	-100.0%
District Municipality:		-	-	-	-	
					-	
Other grant providers:		-	-	-	-	
					-	
Total operating expenditure of Approved Roll-overs		1 504	-	-	(1 504)	-100.0%
Capital expenditure of Approved Roll-overs						
National Government:		-	-	-	-	
					-	
Provincial Government:		-	-	-	-	
					-	
District Municipality:		-	-	-	-	
					-	
Other grant providers:		-	-	-	-	
					-	
Total capital expenditure of Approved Roll-overs		-	-	-	-	
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		1 504	-	-	(1 504)	-100.0%

DC42 Sedibeng - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M01 July

Summary of Employee and Councillor remuneration	Ref	Budget Year 2022/23									
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands		A	B	C						D	
Councillors (Political Office Bearers plus Other)	1										
Basic Salaries and Wages		7 053	8 337	8 337	628	628	695	(67)	-10%	8 337	
Pension and UIF Contributions		950	1 038	1 038	80	80	87	(6)	-7%	1 038	
Medical Aid Contributions		515	517	517	41	41	43	(2)	-4%	517	
Motor Vehicle Allowance											
Cellphone Allowance		802	857	857	68	68	71	(3)	-5%	857	
Housing Allowances											
Other benefits and allowances		2 951	3 285	3 285	250	250	274	(24)	-9%	3 285	
Sub Total - Councillors	4	12 271	14 035	14 035	1 067	1 067	1 170	(103)	-9%	14 035	
% increase			14.4%	14.4%						14.4%	
Senior Managers of the Municipality	3										
Basic Salaries and Wages		2 211	5 713	5 713	165	165	476	(311)	-65%	5 713	
Pension and UIF Contributions		32	122	122	14	14	10	4	40%	122	
Medical Aid Contributions		9									
Overtime											
Performance Bonus											
Motor Vehicle Allowance		373	1 069	1 069	30	30	89	(59)	-66%	1 069	
Cellphone Allowance											
Housing Allowances		9	12	12			1	(1)	-100%	12	
Other benefits and allowances		0	1	1	0	0	0	(0)	-66%	1	
Payments in lieu of leave		128									
Long service awards											
Post-retirement benefit obligations											
Sub Total - Senior Managers of Municipality	2	2 763	6 917	6 917	209	209	576	(368)	-44%	6 917	
% increase	4		150.4%	150.4%						150.4%	
Other Municipal Staff											
Basic Salaries and Wages		188 196	195 218	195 218	16 113	16 113	16 268	(155)	-1%	195 218	
Pension and UIF Contributions		37 669	39 329	39 329	3 246	3 246	3 277	(32)	-1%	39 329	
Medical Aid Contributions		17 481	18 426	18 426	1 499	1 499	1 536	(37)	-2%	18 426	
Overtime		3 727	3 385	3 385	321	321	352	(31)	-14%	3 385	
Performance Bonus		14 412	14 808	14 808	295	295	1 234	(940)	-76%	14 808	
Motor Vehicle Allowance		10 384	9 787	9 787	828	828	816	13	2%	9 787	
Cellphone Allowance		258	11	11	0	0	1	(0)	50%	11	
Housing Allowances		1 580	1 669	1 669	138	138	139	(2)	-1%	1 669	
Other benefits and allowances		3 773	3 978	3 978	319	319	332	(13)	-4%	3 978	
Payments in lieu of leave		52									
Long service awards											
Post-retirement benefit obligations		2 018	2 115	2 115	163	163	176	(13)	-7%	2 115	
Sub Total - Other Municipal Staff	2	279 550	288 727	288 727	22 921	22 921	24 061	(1 140)	-5%	288 727	
% increase	4		3.3%	3.3%						3.3%	
Total Parent Municipality		294 584	309 679	309 679	24 197	24 197	25 807	(1 610)	-6%	309 679	
Unpaid salary, allowances & benefits in arrears:											
Board Members of Entities											
Basic Salaries and Wages											
Pension and UIF Contributions											
Medical Aid Contributions											
Overtime											
Performance Bonus											
Motor Vehicle Allowance											
Cellphone Allowance											
Housing Allowances											
Other benefits and allowances											
Board Fees											
Payments in lieu of leave											
Long service awards											
Post-retirement benefit obligations											
Sub Total - Board Members of Entities	2										
% increase	4										
Senior Managers of Entities											
Basic Salaries and Wages											
Pension and UIF Contributions											
Medical Aid Contributions											
Overtime											
Performance Bonus											
Motor Vehicle Allowance											
Cellphone Allowance											
Housing Allowances											
Other benefits and allowances											
Payments in lieu of leave											
Long service awards											
Post-retirement benefit obligations											
Sub Total - Senior Managers of Entities	2										
% increase	4										
Other Staff of Entities											
Basic Salaries and Wages											
Pension and UIF Contributions											
Medical Aid Contributions											
Overtime											
Performance Bonus											
Motor Vehicle Allowance											
Cellphone Allowance											
Housing Allowances											
Other benefits and allowances											
Payments in lieu of leave											
Long service awards											
Post-retirement benefit obligations											
Sub Total - Other Staff of Entities	2										
% increase	4										
Total Municipal Entities											
TOTAL SALARY, ALLOWANCES & BENEFITS		294 584	309 679	309 679	24 197	24 197	25 807	(1 610)	-6%	309 679	
% increase	4		5.1%	5.1%						5.1%	
TOTAL MANAGERS AND STAFF		282 313	295 644	295 644	23 130	23 130	24 637	(1 507)	-6%	295 644	

DC42 Sedibeng - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M01 July

Description	Ref	Budget Year 2022/23											2022/23 Medium Term Revenue & Expenditure Framework			
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousands	1	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Receipts By Source																
Property rates														-		
Service charges - electricity revenue														-		
Service charges - water revenue														-		
Service charges - sanitation revenue														-		
Service charges - refuse														-		
Rental of facilities and equipment		15	14	14	14	14	14	14	14	14	14	14	13	166	375	180
Interest earned - external investments		111	168	168	168	168	168	168	168	168	168	168	225	2 015	1 141	2 190
Interest earned - outstanding debtors														-		
Dividends received														-		
Fines, penalties and forfeits														-		
Licences and permits		55	131	131	131	131	131	131	131	131	131	131	208	1 575	1 575	1 712
Agency services		-	5 915	5 915	5 915	5 915	5 915	5 915	5 915	5 915	5 915	5 915	11 830	70 980	79 027	77 141
Transfers and Subsidies - Operational		1 824	26 187	26 187	26 187	26 187	26 187	26 187	26 187	26 187	26 187	26 187	50 550	314 247	618 832	329 927
Other revenue		140 291	20 608	20 608	20 608	20 608	20 608	20 608	20 608	20 608	20 608	20 608	(99 074)	247 302	(49 269)	247 845
Cash Receipts by Source		142 296	53 024	53 024	53 024	53 024	53 024	53 024	53 024	53 024	53 024	53 024	(36 248)	636 284	651 682	658 995
Other Cash Flows by Source																
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)														-		
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)														-		
Proceeds on Disposal of Fixed and Intangible Assets														-		
Short term loans														-		
Borrowing long term/refinancing														-		
Increase (decrease) in consumer deposits														-		
Decrease (increase) in non-current receivables														-		
Decrease (increase) in non-current investments														-		
Total Cash Receipts by Source		142 296	53 024	53 024	53 024	53 024	53 024	53 024	53 024	53 024	53 024	53 024	(36 248)	636 284	651 682	658 995
Cash Payments by Type																
Employee related costs		24 623	25 807	25 807	25 807	25 807	25 807	25 807	25 807	25 807	25 807	25 807	26 990	309 679	320 193	323 360
Remuneration of councillors														-		
Interest paid														-		
Bulk purchases - Electricity														-		
Acquisitions - water & other inventory														-		
Contracted services														-		
Grants and subsidies paid - other municipalities														-		
Grants and subsidies paid - other														-		
General expenses		56 287	26 853	26 853	26 853	26 853	26 853	26 853	26 853	26 853	26 853	26 853	(2 581)	322 237	335 974	342 681
Cash Payments by Type		80 910	52 660	52 660	52 660	52 660	52 660	52 660	52 660	52 660	52 660	52 660	24 409	631 916	656 167	666 041
Other Cash Flows/Payments by Type																
Capital assets		45	204	204	204	204	204	204	204	204	204	204	362	2 445	1 320	1 282
Repayment of borrowing														-		
Other Cash Flows/Payments		395	-	-	-	-	-	-	-	-	-	-	(395)	-	-	-
Total Cash Payments by Type		81 351	52 863	52 863	52 863	52 863	52 863	52 863	52 863	52 863	52 863	52 863	24 376	634 361	657 487	667 323
NET INCREASE/(DECREASE) IN CASH HELD		60 945	160	160	160	160	160	160	160	160	160	160	(60 625)	1 923	(5 805)	(8 328)
Cash/cash equivalents at the month/year beginning:		17 772	78 718	78 878	79 038	79 198	79 359	79 519	79 679	79 839	80 000	80 160	80 320	17 772	19 695	13 890
Cash/cash equivalents at the month/year end:		78 718	78 878	79 038	79 198	79 359	79 519	79 679	79 839	80 000	80 160	80 320	19 695	19 695	13 890	5 562

DC42 Sedibeng - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M01 July

Description	Ref	2021/22	Budget Year 2022/23								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands											
Revenue By Municipal Entity											
<i>Insert name of municipal entity</i>								-			
								-			
								-			
								-			
								-			
								-			
								-			
								-			
Total Operating Revenue	1	-	-	-	-	-	-	-			-
Expenditure By Municipal Entity											
<i>Insert name of municipal entity</i>								-			
								-			
								-			
								-			
								-			
								-			
								-			
								-			
								-			
Total Operating Expenditure	2	-	-	-	-	-	-	-			-
Surplus/ (Deficit) for the yr/period		-	-	-	-	-	-	-			-
Capital Expenditure By Municipal Entity											
<i>Insert name of municipal entity</i>								-			
								-			
								-			
								-			
								-			
								-			
								-			
Total Capital Expenditure	3	-	-	-	-	-	-	-			-

DC42 Sedibeng - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M01 July

Month	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	150	204	204	45	45	204	159	77.8%	2%
August	150	204	204	-		408	-		
September	150	204	204	-		611	-		
October	150	204	204	-		815	-		
November	150	204	204	-		1 019	-		
December	150	204	204	-		1 223	-		
January	150	204	204	-		1 427	-		
February	150	204	204	-		1 630	-		
March	150	204	204	-		1 834	-		
April	150	204	204	-		2 038	-		
May	150	204	204	-		2 242	-		
June	150	204	204	-		2 445	-		
Total Capital expenditure	1 806	2 445	2 445	45					

NYC Buildings - Supplemental Table B-2's: Monthly Budget Development - expenditures on assets and maintenance by asset class - FY2024

Description	NYC Buildings	Budget for 2023				Budget for 2024		YTD variance %	Full Year Forecast
		Original Budget	Adjusted Budget	Month actual	YearTD actual	Yearly budget			
Assets and maintenance expenditures on asset class		1,707	2,102	1,204	6	6	100	1,204	
Water Infrastructure		-	-	-	-	-	-	-	
Biosolids		-	-	-	-	-	-	-	
Fuel Stations		-	-	-	-	-	-	-	
Biosolids Collection		-	-	-	-	-	-	-	
Capital Spares		-	-	-	-	-	-	-	
Storm water Infrastructure		-	-	-	-	-	-	-	
Design Collection		-	-	-	-	-	-	-	
Storm water Conveyance		-	-	-	-	-	-	-	
Attraction		-	-	-	-	-	-	-	
Electrical Infrastructure		-	-	-	-	-	-	-	
Power Plants		-	-	-	-	-	-	-	
HV Substations		-	-	-	-	-	-	-	
HV Switching Stations		-	-	-	-	-	-	-	
HV Transmission Conduits		-	-	-	-	-	-	-	
MV Substations		-	-	-	-	-	-	-	
MV Switching Stations		-	-	-	-	-	-	-	
MV Transformers		-	-	-	-	-	-	-	
LV Switches		-	-	-	-	-	-	-	
Capital Spares		-	-	-	-	-	-	-	
Water Supply Infrastructure		-	-	-	-	-	-	-	
Dams and Weirs		-	-	-	-	-	-	-	
Reservoirs		-	-	-	-	-	-	-	
Pumps		-	-	-	-	-	-	-	
Pump Stations		-	-	-	-	-	-	-	
Water Treatment Plants		-	-	-	-	-	-	-	
Bulk Storage		-	-	-	-	-	-	-	
Distribution		-	-	-	-	-	-	-	
Distribution Poles		-	-	-	-	-	-	-	
PDS Stations		-	-	-	-	-	-	-	
Capital Spares		-	-	-	-	-	-	-	
Sewer Infrastructure		-	-	-	-	-	-	-	
Pump Stations		-	-	-	-	-	-	-	
Attraction		-	-	-	-	-	-	-	
Wastewater Treatment Works		-	-	-	-	-	-	-	
Capital Spares		-	-	-	-	-	-	-	
Tidal Facilities		-	-	-	-	-	-	-	
Capital Spares		-	-	-	-	-	-	-	
Solid Waste Infrastructure		-	-	-	-	-	-	-	
Landfill Sites		-	-	-	-	-	-	-	
Waste Transfer Stations		-	-	-	-	-	-	-	
Waste Processing Facilities		-	-	-	-	-	-	-	
Waste Drop-off Points		-	-	-	-	-	-	-	
Waste Separation Facilities		-	-	-	-	-	-	-	
Electricity Generation Facilities		-	-	-	-	-	-	-	
Capital Spares		-	-	-	-	-	-	-	
Rail Infrastructure		-	-	-	-	-	-	-	
Rolling Stock		-	-	-	-	-	-	-	
Rail Stations		-	-	-	-	-	-	-	
Rail Facilities		-	-	-	-	-	-	-	
Design Collection		-	-	-	-	-	-	-	
Storm water Conveyance		-	-	-	-	-	-	-	
Attraction		-	-	-	-	-	-	-	
HV Substations		-	-	-	-	-	-	-	
LV Switches		-	-	-	-	-	-	-	
Capital Spares		-	-	-	-	-	-	-	
General Infrastructure		-	-	-	-	-	-	-	
Signage		-	-	-	-	-	-	-	
Fence		-	-	-	-	-	-	-	
Accessories		-	-	-	-	-	-	-	
Furniture		-	-	-	-	-	-	-	
Capital Spares		-	-	-	-	-	-	-	
Information and Communication Infrastructure		1,707	2,102	1,204	6	6	100	1,204	
Data Centers		-	-	-	-	-	-	-	
Core Layers		852	854	854	6	6	100	854	
Distribution Layers		1,189	1,194	482	-	-	32	1,194	
Capital Spares		-	-	-	-	-	-	-	
Communications		26	26	26	2	2	100	26	
Cabling Facilities		-	-	-	-	-	-	-	
Rack		2	2	2	2	2	100	2	
Cables		24	24	24	2	2	100	24	
Other Assets		-	-	-	-	-	-	-	
Operational Buildings		1,225	822	822	118	118	100	822	
Municipal Office		1,225	822	822	118	118	100	822	
Police/Police Public		-	-	-	-	-	-	-	
Building/Not Office		-	-	-	-	-	-	-	
Warehouse		-	-	-	-	-	-	-	
Yard		-	-	-	-	-	-	-	
Stairs		-	-	-	-	-	-	-	
Lobby/entrance		-	-	-	-	-	-	-	
Training Centers		-	-	-	-	-	-	-	
Manufacturing Plant		-	-	-	-	-	-	-	
Docks		-	-	-	-	-	-	-	
Capital Spares		-	-	-	-	-	-	-	
Housing		-	-	-	-	-	-	-	
Self-Housing		-	-	-	-	-	-	-	
Social Housing		-	-	-	-	-	-	-	
Capital Spares		-	-	-	-	-	-	-	
Biological or Cultural Assets		-	-	-	-	-	-	-	
Biological or Cultural Assets		-	-	-	-	-	-	-	
Intangible Assets		-	-	-	-	-	-	-	
Licenses		-	-	-	-	-	-	-	
Leases and Rights		-	-	-	-	-	-	-	
Water Rights		-	-	-	-	-	-	-	
Other Leases		-	-	-	-	-	-	-	
SaaS/MaaS Licenses		-	-	-	-	-	-	-	
Cloud Software and Applications		-	-	-	-	-	-	-	
Local Software/Software Applications		-	-	-	-	-	-	-	
Licenses		-	-	-	-	-	-	-	
Capital Equipment		-	-	-	-	-	-	-	
Computer Equipment		107	119	121	-	-	14	100%	
Leased and Off-Budget Equipment		107	119	121	-	-	14	100%	
Furniture and Office Equipment		107	119	121	-	-	14	100%	
Outstanding and Equipment		108	208	208	-	-	17	100%	
Machinery and Equipment		108	208	208	-	-	17	100%	
Construction Assets		1,822	1,822	1,822	20	20	100	1,822	
Physical Assets		1,822	1,822	1,822	20	20	100	1,822	
Land		-	-	-	-	-	-	-	
Other Assets and Non-Physical Assets		-	-	-	-	-	-	-	
Zoning, Marine and Non-Physical Assets		-	-	-	-	-	-	-	
Total Assets and Maintenance Expenditures		4,871	5,702	4,484	168	168	100	4,484	

Chart C1 2022/23 Capital Expenditure Monthly Trend: actual v target

Month	2021/22	Original Budget	Adjusted Body	Monthly actual
Jul	150	204	204	45
Aug	150	204	204	-
Sep	150	204	204	-
Oct	150	204	204	-
Nov	150	204	204	-
Dec	150	204	204	-
Jan	150	204	204	-
Feb	150	204	204	-
Mar	150	204	204	-
Apr	150	204	204	-
May	150	204	204	-
Jun	150	204	204	-

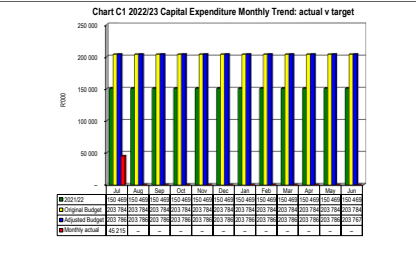


Chart C2 2022/23 Capital Expenditure: YTD actual v YTD target

Month	YearTD actual	YearTD budget
Jul	45	204
Aug	456	-
Sep	611	-
Oct	816	-
Nov	1,039	-
Dec	1,223	-
Jan	1,427	-
Feb	1,630	-
Mar	1,834	-
Apr	2,038	-
May	2,242	-
Jun	2,445	-

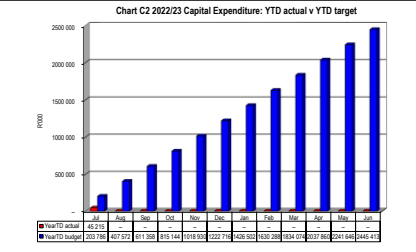


Chart C3 Aged Consumer Debtors Analysis

	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days+ Yr	Over 1Yr
Budget Year 2021	1,831	-	-	-	-	-	-	954
2021/22	-	-	-	-	-	-	-	-

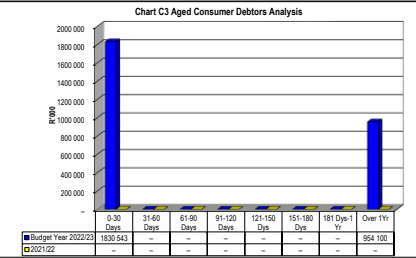


Chart C4 Consumer Debtors (total by Debtor Customer Category)

	2021/22	Budget Year 2022/23
Organs of State	-	-
Commercial	-	-
Households	-	-
Other	-	-

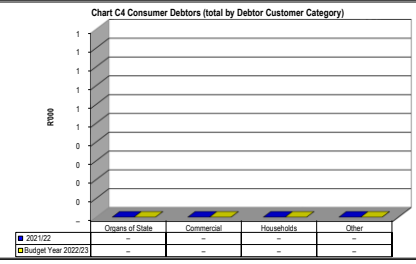


Chart C5 Aged Creditors Analysis

	Bulk Electrical	Bulk Water	PAYE deducts	VAT (output to input)	Pensions / Ret	Loan repayments	Trade Creditor	Auditor Genes	Other
2021/22	-	-	-	-	499	-	-	-	-
Budget Year 2021	-	-	-	-	-	-	-	-	167,305

